



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Guy T. Williams and seconded by Donald B. Vallee:

RESOLUTION

A resolution authorizing the addition of three thousand, thirty-six dollars (\$3,036.00) in 4% Low Income Housing Tax Credits for a total reservation of eighty-thousand, four hundred ninety-nine dollars (\$80,499.00) of 4% Low Income Housing Tax Credits to Lapalco Court Apartments, #2007-13BF (2300 Lapalco Blvd., Harvey, Jefferson Parish, Louisiana); and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to Section 42 of the Internal Revenue Code (the "Housing Tax Credit Program");

WHEREAS, the Agency approved the form of certain applications, documents, agreements and proceedings related to the Housing Tax Credit Program;

WHEREAS, Taxpayer/Owners of Lapalco Court Apartments, a tax-exempt bond financed project, submitted an original request for seventy-seven thousand, four hundred sixty-three dollars (\$77,463.00) in 4% Low-Income Housing Tax Credits and was approved at the October 2007 Board of Commissioners' Meeting; and has subsequently submitted a request for an additional three thousand, thirty-six dollars (\$3,036.00) in 4% credits; and

WHEREAS, staff has reviewed and recommends the request for an additional three thousand, thirty-six dollars (\$3,600.00) in 4% credits for a total reservation of eighty-thousand, four hundred ninety-nine dollars (\$80,499.00).

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency:

SECTION 1. The reservation and/or allocation of additional 4% credits in the amount of three thousand, thirty-six dollars (\$3,036.00) is hereby made to the project Lapalco Court Apartments in the amounts specified above.

SECTION 2. The Agency's staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to implement the Board's actions.

SECTION 3. The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency be hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and LIHTC Program Counsel, Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

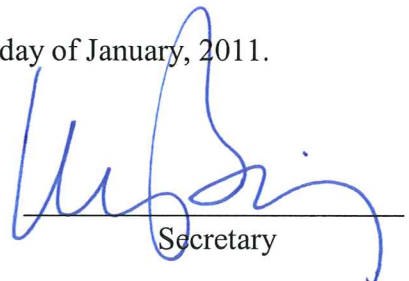
YEAS: Allison A. Jones, Michael L. Airhart, John N. Kennedy, Guy T. Williams, Mayson H. Foster, Donald B. Vallee, Tyrone A. Wilson, Adena R. Boris, Joseph M. Scontrino, III, Katie Anderson, Neal Miller, Frank H. Thaxton, III

NAYS:

ABSENT: Elsenia Young, Jerome Boykin, Sr.

And the resolution was declared adopted on this, the 19th day of January, 2011.


Chairman

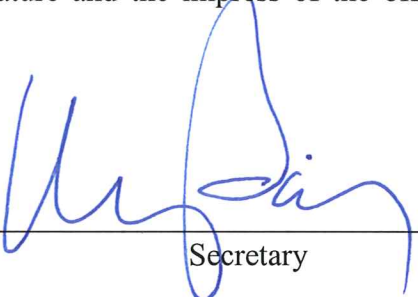

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of the resolution adopted by said Board of Commissioners on January 19, 2011, entitled: "A resolution authorizing the addition of three thousand, thirty-six dollars (\$3,036.00) in 4% Low Income Housing Tax Credits for a total reservation of eighty-thousand, four hundred ninety-nine dollars (\$80,499.00) of 4% Low Income Housing Tax Credits to Lapalco Court Apartments, #2007-13BF (2300 Lapalco Blvd., Harvey, Jefferson Parish, Louisiana); and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 19th day of January, 2011.



Secretary

(SEAL)